ANNOUNCEMENT
Mayor Joseph A. Curtatone
and
Alan McCarthy
Are pleased to announce an
"Affordable Home Ownership Opportunity"

Located on Jacques Street, this 2-bedroom townhouse-style condominium unit will be offered to an *income-qualified household* at an *affordable price* through the **City's "Inclusionary Housing Program". BUYERS MUST LIVE OR WORK IN SOMERVILLE** The unit will be available for occupancy in fall 2006. **The Household size must be 2 or more people.**

A MANDATORY INFORMATION SESSION
Will be held on *September 25, 2006 at 5:30 PM*, Somerville City Hall, Aldermanic Chambers, 93 Highland Ave
You Must Attend To Receive An Application (see below to REGISTER)

Jacques Street, Somerville, Ma 02145
This newly constructed condominium sits within a small unique condominium community on a quiet street. This affordable unit includes 2-bedrooms and 2 1/2 bathrooms, private ground-floor garage, AC and back porch and is just steps from shopping and public transportation.

Unit #D: will be offered at a <u>Sale Price of $160,000</u> plus monthly condo fees of $150.00 to a household of 2 or more people whose income does not exceed the following.

Maximum Annual Income

80% Median	2 Person	3 Person	4 Person
Income	$52,950.	$59,550.	$66,150

Eligibility Requirements
- Purchasers must *live or work in Somerville* and be first-time homebuyers.
- The units must be used as the buyers' primary residence.
- Deed Restrictions regarding equity and re-sale of the unit will apply.
- Applicants must have a certificate from a MHC homebuyer training class.
- Head of households claiming full-time student status are not eligible.
- Applicants must be "ready buyers" and must obtain a mortgage pre-approval for the appropriate amount.

TO REGISTER
Interested applicants must call to register for the Mandatory Information Session:
Telephone: 617-625-6600 x 2577 or email dclark@ci.somerville.ma.us

For additional info please visit our website @ www.ci.somerville.ma.us
Go to Departments *then* Housing Programs & Services